



Book	Board of Trustees Policy
Section	600 Finance
Title	Bank Accounts
Code	607
Status	Active
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**Agora Cyber Charter School  
1018 W 8th Ave  
King of Prussia, Pennsylvania 19406**

## **Board of Trustees Policy**

### **BANK ACCOUNTS POLICY**

The Board of Trustees ("Board") of the Agora Cyber Charter School ("Charter School") shall designate one or more bank(s) and trust companies as depository(s) for the safeguarding of school funds by a majority vote of the Board in accordance with the Bylaws.

Each designated depository shall be federally secured and insured by the FDIC and such deposits shall be so secured and insured in accordance with law.

Each designated depository shall be advised not to cash checks payable to Agora Cyber Charter School but to deposit said checks to Charter School's accounts.

**TO THE EXTENT THAT ANYTHING IN THIS POLICY COULD BE CONSTRUED TO CONFLICT WITH THE SCHOOL'S CHARTER OR APPLICABLE STATE AND/OR FEDERAL LAWS, THE APPLICABLE STATE AND/OR FEDERAL LAWS AND/OR CHARTER CONTROL.**